

PRESS RELEASE

Asia expansion: LNS Group joins with Japanese Yoshida Tekko KK to maximize their global presence

Reinforcing the one-stop-shop strategy: Yoshida Tekko KK, a leader in the Japanese market for chip conveyors, coolant systems and high level filtration systems, joins the Swiss LNS Group. This strategic union allows the LNS Group to further expand in Asia, to serve its customers globally and to offer coolant system and conveyor innovations in the Asian markets.



Orvin, Switzerland (8 February 2012) – The Swiss LNS Group acquires the assets of Yoshida Tekko KK. Founded in 1969 in Nomi City (close to Komatsu), Yoshida Tekko KK is one of the leading companies in the Japanese machine tool industry with more than 100 employees. “Leveraging on both companies’ product portfolios, this strategic union allows us to share technologies and offer our customers a complete solution to automate and optimize their machine tools”, states Thomas Boehmer, CEO of the LNS Group. “We want to optimize the material flow and enhance productivity and efficiency for our customers from the start to the finish of the production cycle”, says Mr. Boehmer. “The Yoshida products, such as conveyors and high performing coolant filtration units, will complement the product range of the LNS Group.” The LNS Group, with headquarters in Orvin (Switzerland), now including nine production facilities around the globe and 800 employees, is world market leader in automating machine-tools.

New company in Japan: LNS Yoshida

The acquisition gives the LNS Group a base to introduce new products into the Japanese market and serve the Japanese clients directly. As LNS is already the market leader for bar feeders in South East Asia and has production facilities in Taiwan and China, the union with Yoshida will further facilitate the Asia expansion and the implementation of the One-Stop-Shop strategy. The newly founded “LNS Yoshida KK” takes over the operations of Yoshida Tekko KK. Mr. Takao Yoshida, founder and president of Yoshida Tekko KK, is the chairman of the newly established company, while Mr. Daigo Sawada is the new president. Thomas Boehmer: “Driven by the same strong mutual desire to serve customers, Yoshida is known for its innovative technology and ability to solve difficult application issues. Our goal is to leverage our global sales network to realize Yoshida’s dream of a truly global presence for these technologies.” LNS Yoshida will continue to produce its existing product line for the Japanese market and for the export markets, and we will also offer some of the LNS standard conveyor systems where we see an opportunity to compliment Yoshida’s product range.” Furthermore, the LNS Group will leverage Yoshida’s high-end filtration technology and large conveyor systems globally to be produced in the local markets of the USA and Europe.

Step by step: LNS’ expansion to the One-Stop-Shop

With highly successful bar feeder series such as the “Express” and “Sprint”, LNS has been a world market leader for nearly 40 years. “The acquisition of the chip conveyor company Turbo Systems Inc. in 2002 gave LNS a market leadership position for conveyors in the USA and a base for expansion in Europe. Since then, we developed the One-Stop-Shop strategy, to automate the CNC machine tools with a concentrated array of peripheral products”, explains Thomas Boehmer. The acquisition of the Italian air filtration specialist Fox IFS in 2010 and the introduction of the air filtration products to Asia was another step on this expansion track. Mr. Boehmer: “While the One-Stop-Shop is already implemented in the United States and Europe, the acquisition of Yoshida into the LNS Group allows us to realize this strategy in Asia, too.”

About the LNS Group: LNS was founded in 1973 in Orvin Switzerland. It has 800 employees and nine production facilities located in Switzerland, North America, the UK, China, Taiwan, Turkey, Italy and now Japan. To this day, more than 120’000 bar feeders and 100’000 conveyors have been installed by LNS worldwide. “Our mission is to reinforce LNS as the global leader in automating machine tools with an advanced array of peripheral products including barfeeders, chip conveyors, coolant systems, air filtration and other products”, says Mr. Philippe Scemama, Chairman of the Board of LNS. More information at www.LNS-group.com

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